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SCANNED	<input checked="" type="checkbox"/>

**THIRD AMENDMENT TO THE DECLARATION OF COVENANTS,  
CONDITIONS AND RESTRICTIONS FOR KING EIDER HOMES**

This Third Amendment to the Declaration of Covenants, Conditions and Restrictions for King Eider Homes is made and executed on the date set forth below by TOO BUDS, LLC a Wyoming limited liability company, (the "Declarant"), to become effective on the date of recordation in the Office of the County Clerk of Teton County, Wyoming.

**RECITALS**

WHEREAS, Declarant filed a Declaration of Covenants, Conditions and Restrictions for King Eider Homes in Book 789, Pages 785 – 817 in the Office of the Teton County, Wyoming Clerk ("the Original Declaration"); and filed a First Amendment to Declaration of Covenants, Conditions and Restrictions for King Eider Homes in Book 797, Pages 529 – 531 in said Office ("the First Amendment"); and filed a Second Amendment to Declaration of Covenants, Conditions and Restrictions for King Eider Homes in Book 811, Pages 500 – 501 ("the Second Amendment").

WHEREAS, Section 9.8 of the Original Declaration provides that the Declaration may be amended by written instrument duly signed and notarized and recorded by the owners of not less than two thirds (2/3) of the Lots.

WHEREAS, Declarant is currently the owner of more than two thirds (2/3) of the Lots; specifically by owning Lots 37, 38, 39, 41, 42, 43, 44, 45, 47, 48, 49, 50, and 58 of Walden Pond, Phase B, Rafter J Subdivision, Teton County, Wyoming, Plat 0711, recorded on December 18, 1990 in the Office of the Teton County, Wyoming Clerk; and Lots 61, 62, 64, 65, and 66 of Walden Pond Phase B Second Filing, Plat 1317, recorded on March 6, 2012 in the Office of the Teton County, Wyoming Clerk.

NOW THEREFORE, pursuant to the power to amend vested in Declarant by Section 9.8 of the Original Declaration, the Declarant hereby amends the Declarations as follows:

**AMENDMENT TO ARTICLE THREE, SECTION 3.8**

Section 3.8 is deleted and replaced with the following:

**Section 3.8. Management of Association, Common Area and Property.** The management and maintenance of the Common Area, and the business and affairs of the Association shall be managed by and through the Board as provided in this Declaration and the Association's Articles and Bylaws. All agreements and determinations with respect to the Common Area and with respect to any powers the Board has authority under this Declaration to exercise that are lawfully made, entered into or carried out by the Association as provided in this Declaration and the Association's Articles and Bylaws shall be binding upon all of the Owners and their successors and assigns.

GRANTOR: TOO BUDS LLC  
 GRANTEE: THE PUBLIC  
 Doc 0829045 bk 832 pg 32-33 Filed At 13:15 ON 01/16/13  
 Sherry L. Daigle Teton County Clerk fees: 23.00  
 By Michele Fairhurst Deputy

**AMENDMENT TO ARTICLE EIGHT, SECTION 8.5**

Section 8.5 is deleted and replaced with the following:

**Section 8.5. Agricultural Water Rights.** There may be irrigation water rights associated with the Property. However, Declarant makes no representations about water rights. Prospective purchases and/or Owners of Lots are advised to consult legal counsel of their choice in regards to water rights.

**RESTATEMENT OF ARTICLE X  
ACCEPTANCE OF COVENANTS**

The Declaration, as amended by the First Amendment, the Second Amendment, and this Third Amendment, shall be binding on every Owner or purchaser of a Lot, and every Lot Owner or purchase through his or her purchase or ownership expressly accepts and consents to the operation and enforcement of all of the provisions of the Declaration as amended.

IN WITNESS WHEREOF, the Declarant has executed this Third Amendment to the Declaration of Covenants, Conditions and Restrictions for King Eider Homes on the date set forth below, to become effective the date same is recorded in the Office of the Teton County, Wyoming Clerk.

TOO BUDS, LLC

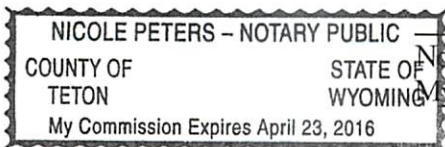
By: *Scott Shepherd*  
Scott Shepherd  
Its: Manager

STATE OF WYOMING     )  
                                          ) ss.  
COUNTY OF TETON     )

On this 16 day of January, 2013, before me personally appeared Scott Shepherd, to me personally known, who, being by me duly sworn, did say that he is a Manager of TOO BUDS, LLC, and that the foregoing instrument was acknowledged on behalf of said limited liability company.

Given under my hand and seal the date first above written.

SEAL



*Nicole Peters*  
Notary Public  
My commission expires: 2016

P.O. BOX 3393  
JACKSON, WY 83001

POSTAGE WILL BE PAID BY ADDRESSEE  
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