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| RELEASED | <input checked="" type="checkbox"/> |
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| ABSTRACTED | <input checked="" type="checkbox"/> |
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**AMENDMENT TO CONDOMINIUM DECLARATION
FOR THE GAYLE BUILDING CONDOMINIUMS**

This amendment ("Amendment") is hereby made this 17th day of May, 2016, by Sage Properties, Inc., a Wyoming Corporation with an address of PO Box 1196, Jackson WY 83001 (the "Grantor"), to the Condominium Declaration for the Gayle Building Condominiums as the same was recorded on October 15, 2015 in Book 906 of Photo, page 977-1007 as Instrument No. 0892695 in the official records of Teton County, Wyoming. All capitalized terms not otherwise defined in the text of this Amendment are defined in Section 3 of the Declaration.


Section 13.1.1 regarding casualty insurance is hereby deleted and replaced with and superseded by the following language:

13.1.1 Casualty Insurance. The Association shall obtain insurance on those portions of the Buildings owned and controlled by the Association, including but not limited to the Common Areas and the Limited Common Areas. The Association will not provide any insurance on the Units (as the same is defined in section 3.28 of the Declaration). By way of example, in most circumstances the Association's insurance will not cover items such as nonbearing interior walls, partitions, cabinetry, carpets, built in fixtures, internal wiring and plumbing, equipment and other improvements inside of a Unit. Insurance coverage will be in such amounts as shall provide for full replacement thereof, including, but not limited to, those costs associated with rebuilding, design, any required permits, legal fees and any other fees associated with the replacement of the portions of the Buildings insured by the Association, in the event of damage or destruction from the casualty against which such insurance is obtained. Such insurance shall include fire and extended coverage, vandalism and mischief, and such other risks and hazards against which the Association shall deem it appropriate to provide insurance protection. The Association may comply with the above requirements by the purchase of blanket coverage and may elect such "deductible" provisions as in the Association's opinion are consistent with good business practice.

All other terms and conditions of the Declaration will remain the same.

This Amendment is executed effective this 18th day of May, 2016.

Sage Properties, Inc.

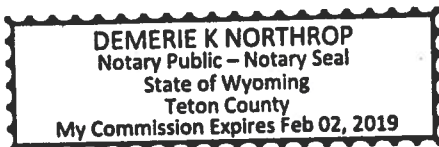
By: 
Name: James G. Anderson III
Title: President


GRANTOR: SAGE PROPERTIES INC
GRANTEE: THE PUBLIC
Doc 0904737 bk 920 pg 116-116 Filed At 11:18 ON 05/18/16
Sherry L. Daigle Teton County Clerk fees: 12.00
By Mary D Antrobus Deputy

STATE OF WYOMING }
 ss.
COUNTY OF TETON }

The foregoing Condominium Declaration was acknowledged before me by James G Anderson III, President of Sage Properties, Inc., as the Grantor, on this 18th day of May, 2016.

WITNESS my hand and official seal.




Notary Public for the State of Wyoming
My commission expires: 2-2-19